

Interest rates

Effective from 1 January 2026

When comparing charges between different providers, you should also compare the interest rates payable on your cash, particularly if you intend to hold significant sums of money in cash. The amount of interest paid will depend on market interest rates and the amount you choose to hold in cash. The table below shows the current interest rates that will be paid on cash held in your SIPP cash account, Retirement Investment Account cash account and your Funds & Shares Service cash account (including SIPP, F&SS 2, F&SS XO, RIA, ISAs and GIAs) if applicable. Please note that interest will be calculated based on the balance in each of these accounts and paid separately to each account. If applicable, all cash will be held in the cash account of your SIPP or Retirement Investment Account until transferred or invested using one of our investment options.

Cash balance tier	Gross interest rate for tier	AER for tier
£0 to £10,000	1.19%	1.20%
Between £10,000 and £50,000	1.34%	1.35%
Above £50,000	2.13%	2.15%

The following table includes illustrative examples of the interest that would be payable on different cash balances:

Example account balance	Total interest received in a quarter	Gross blended interest rate received	AER
£5,000	£14.83	1.19%	1.20%
£25,000	£79.78	1.28%	1.29%
£55,000	£189.85	1.38%	1.39%

Notes

- The interest rates shown above apply from 1 January 2026. Details of our historic interest rates can be found [here](#).
- The amount of interest payable will be calculated based on 365 days in a year and the actual number of days in the relevant quarter. In the examples shown in the table above, the quarter has 91 days and the calculations assume that the cash balance does not change throughout the quarter.
- Each interest rate shown in the first table above is only used to calculate interest on money held in that tier and not interest on the full account balance. Total interest paid will be a blended rate depending on the money held in each tier, as shown in the examples in the second table.
- We allow you to trade using the proceeds from sales before they settle in your account. Due to the way we segregate funds within your account, your trading activity during a month could create a negative balance on one or more days, impacting the amount of interest actually paid to your account.
- If you ask us to transfer or close an account during the quarter, we'll pay interest on any cash held in the Funds & Shares Service from the start of the quarter, up to the date we receive your request to transfer or close your account. In the case of a SIPP or Retirement Investment Account cash account, we'll pay interest from the start of the quarter up to the date we close your account.
- Interest will be calculated separately on the balance held in each SIPP cash account, Retirement Investment Account cash account and each separate Funds & Shares Service SIPP, F&SS 2, F&SS XO, RIA, ISA and GIA cash account. It will not be calculated on the aggregate balance you hold across all accounts.
- Interest rates are subject to variation and interest is paid to your account within 10 business days of the end of each quarter.
- There are no routine bank transaction charges and interest is paid to your account without any deduction of tax.
- The Annual Equivalent Rate (AER) represents the annual rate effectively received by your account if the interest at gross rate applied during a year remained in the account and itself earned interest.

AJ Bell receives payments from banks based on the aggregate cash balances held across all accounts. The amount we receive will vary depending on the total cash balances held and market interest rates. Over the foreseeable future, we expect to receive between 1.15% below and 0.50% above the Bank of England base rate for cash held in a SIPP or Retirement Investment Account and between 0.10% below and 0.15% above the Bank of England base rate for cash held within an ISA or GIA account, although it may be higher or lower than this during periods of sustained base rate changes. These payments are used to pay interest at the rates shown above, and we retain the amount received above these rates to keep our administration, custody and dealing charges low.

We do not receive any payments on external deposit accounts set up for your SIPP or cash held by any of our investment partners.

There is currently no requirement for you to hold a minimum amount in cash, although you and your adviser must always ensure that there is sufficient cash held to cover our charges, adviser charges and any SIPP or Retirement Investment Account benefits, or other payments, when they are due for payment.

If you do not want to receive interest payments on your cash balances (for example for reasons of faith) please email us at clientservices@investcentre.co.uk.